



Economics



Key Stage 3



Key Stage 4

At GCSE, students follow the AQA Economics specification. Further details of the course are available on the awarding body website: <http://bit.ly/AQAGCSEEcon>

Students follow a modular course, comprising two units. The assessment of each unit is by examination. There is no controlled assessment for this course.

Students in year 10 complete unit 11: Personal Economics. This gives an overview of the different ways that individuals interact with the economy. Topics covered include: Managing money – saving, borrowing and spending, The national and international economy – how supply and demand impact on prices and the impact of imports and exports.

Students in year 11 follow unit 12: Managing the Economy. This unit covers three main themes: 1) Government Policy 2) Poverty, 3) Globalisation. Students follow theme one in the autumn term and cover theme 2 and 3 in the spring term.

Key Stage 5

At A Level, students follow the Pearson Economics specification. Further details of this course are available on the awarding body website: <http://bit.ly/Edexcelgceecon>

Students follow a modular course, comprising four units. The AS level, comprising two units, is completed in year 12. A further 2 units are completed in year 13 in order to achieve the full A2 level qualification.

In year 12, students study the basic principles of micro and macro economics. In unit 1: competitive markets, learners explore the laws of supply and demand, how they underpin the market mechanism and how that mechanism can fail. In unit 2: Managing the Economy, learners examine Keynesian and Neo Classicist models of economic growth and explore the impact of government intervention on economic activity.

In year 13, learners complete unit 3: Business Economics, learners examine models of the behaviour of firms in order to understand the behaviour of both dominant firms and those subject to perfect competition. In unit 4: The Global Economy, learners examine the macro economy in a global context.

For further information, please contact Mr. P. Bentley, Curriculum Leader for Economics